

Form 355S-B Foreign S Corporation Excise Return

1999
Massachusetts
Department of Revenue

	For calendar year 1999 or taxable period beginning			1999 and ending			
	Name of corporation			Federal business code		Federal Identification number (FID)	
	Name of corporation					•	
	Principal business address City/Town		State Zip		State or country of incorporation		
tion	Principal business address in Massachusetts City/Town			State Zip		Date business began in Massachusetts	
egistration	Date of charter: 2. Kind of business:		3. Corporation's books in	n care of:	4. Location of books for audit:		
g	5. Average number of employees:	6. ► Check applicable b	box:	7. ► Last year audited b	y IRS	8. IRS forms filed:	
Ř	in Mass.: R&D		Adjustments reported to Mass.?		☐ 1120S ☐ 851		
	Everywhere: Classified Manufacturing		☐ Yes ☐ No (attach explanation) ☐		☐ 5471 ☐ 4255		
	9. ▶ ☐ Requesting alternative apportionment (attach Form AA-1)			11. ► Check appropriate	w business (b) Dusiness terminated		
	10. ► Check applicable box (attach Form F-2): ☐ Defense corporation			(c) □ business has predecessor (d) □ business has successor. If (c) or (d)			
	electing single sales factor apportionment Section 38 manufacturer			is checked, enter na	me, address, stat	e of incorporation and FID of such other	
	☐ Mutual Fund Service Corporation			business organization	on		
		Use whole dollar method					
	1. Taxable Mass. tangible proper	y, if applicable (Schedule	C, line 4) ► \$	x .0026 =		▶1	
Se	2. Taxable net worth, if applicable	(Schedule D, line 23)	\$	x .0026 =		▶2	
Excise	3. Qualifying taxable capital gains	and passive investment i	ncome (see instruction	ns) ▶ \$	x .095 =	▶3	
EX	4. Enter a) Mass. Schedule S, Pa						
	b) Mass. Schedule E, lin	e 19 (if applicable; see ins	structions)	▶ 4b			
	5. If line 4a is less than \$6 million	, enter "0." If line 4a is \$6	million or more, but les	ss than			
	\$9 million, multiply line 4b by .0	03. If line 4a is \$9 million o	or more, multiply line 41	b by .045		5	
	Excise before credits. Add line						
	Economic Opportunity Area Cr						
	,, ,	,	•				
	8. Property Tax Credit for new facility in poverty area (Schedule H, line 13B)						
Credits	9. 3% credit for certain new or expanded investments (Schedule H, line 18B)						
 	10. Vanpool Credit (Schedule H, line 14B)						
	11. Credit carryover (Sch. H, total of						
	12. Research Credit (Schedule RC						
	13. Harbor Maintenance Tax Credit (Schedule HM, line 12) ▶ 13						
	14. Full Employment Credit (Sched						
	15. Brownfields Credit (Schedule E	3C, line 8)		15			
	16. Total credits. Add lines 7 through	gh 15				▶16	
	17. Excise after credits. Subtract lin	ne 16 from line 6				17	
	18. Minimum excise (cannot be pro	18 456					
Tax	19. Excise due before voluntary contribution (line 17 or line 18, whichever is greater)					19	
	20. Voluntary contribution for endangered wildlife conservation.					▶20	
	21. Credit Recapture. ITC ▶ \$	▶\$	Attach Schedule H-2; s	see instructions. T	otal 21		
	22. Excise due plus voluntary contribution and recapture. <i>Add lines 19, 20 and 21</i>					▶22	
	23. 1998 overpayment applied to your 1999 estimated tax						
ا ال							
starte critch liene			· —				
	25. Payments made with extension					26	
Tax	25. Amount overpaid to be credited to 2000 estimated tax ▶ 27						
	28. Amount overpaid to be credited to 2000 estimated tax						
efund/	28. Amount overpaid to be refunded. Subtract line 27 from line 26					e 29	
<u> </u>	29. Balance Due. Subtract the total of lines 23, 24 and 25 from line 22						
<u>R</u> e	30. M-2220 penalty ▶ \$31. Interest on unpaid balance						
_	•						
	32. Total payment due at time of fil						
				g accompanying schedules ayer) is based on all inforn		, and to the best of my knowledge and ne/she has knowledge.	
	belief, it is true, correct and comp		T .	Social Security number	Title		
er er	Signature of appropriate officer (see	instructions)	Date	Social Security Humber			
Here	<u>-</u>	instructions)	Date	Social Security Humber			
ere	<u>-</u>	,	Date	Employer ID number	Address		

				B. Accumulated depreciation &	
As	ssets	A.	Original cost	amortization	C. Net book value
Tan	gible assets within Massachusetts			1	1
	Capital assets in Massachusetts:				
	a Buildings▶1a	\$		•	\$
	b Land▶1b				
	c Motor vehicles and trailers			>	
	d Machinery taxed locally			>	
	e Machinery not taxed locally ▶ 1e			•	
	f Equipment			>	
	g Fixtures1g				
	h Leasehold improvements taxed locally ▶ 1h			>	
	i Leaseholds and improvements not taxed locally				
	j Other fixed assets (attach schedule)				
	k Construction in progress				
	Total Capital Assets in Massachusetts				
2.	Inventories in Massachusetts:				
	a General merchandise				1
	b Exempt goods (attach schedule)			▶2k	
3.	Supplies in Massachusetts			3	
4.	Total tangible assets in Massachusetts			▶4	
Tan	gible assets outside of Massachusetts				
	Capital assets outside of Massachusetts:				
Ο.	a Buildings and other depreciable assets				
	b Land				
6	Leaseholds/leasehold improvements outside Massachusetts				
	Total capital assets outside Massachusetts ▶ 7			•	
	Inventories outside Massachusetts			- 1 ·	
	Supplies outside Massachusetts				
	Total tangible assets outside of Massachusetts				
	Total tangible assets. Add lines 4 and 10				
	a Investments (capital stock investments and equity contributions only) \$				
	a .				
	subsidiary corporations not doing business in Mass. ▶ \$b Investments in capital stock only in other foreign corporations not registered				
	C Other investments (attach schedule)		-		
13.	`	Reserve		13	
		Reserve		14	
	Intercompany receivables (attach schedule)				
	Cash				
17.	Other assets (attach schedule)				
18.	Total assets			▶18	\$
Lia	abilities and Capital				
19.	Mortgages on:				
	a Massachusetts tangible property taxed locally			19a	\$
	b Massachusetts tangible property not taxed locally			19k	
	C Tangible property located outside Massachusetts			190	
20.	Bonds and other funded debt			20	
21.	Accounts payable \$ Notes payable \$			21	
	Notes payable to stockholders \$ and affiliates \$				
23.					
24.	Taxes accrued (attach schedule)			24	
	Miscellaneous accrued liabilities (attach schedule)				
26.	Total liabilities	<u></u>	<u></u>	▶26	
27.	Capital stock: Par		Shares issued	Amount	
	a Common27a			\$	
	b Preferred				
	C Total capital stock issued			270	

September Sept					1999 355S-B — Page 3			
29. Burghar reservers (rotters declared). 29. In Administration of the Control o	28. Paid-in or capital surplus (attach reconciliation)		28					
30.0 Is builderithout Scroprision net income 3000								
b) Undershibuted Scriptoration red incores C Total Transpor stock (fattich schodulo) 3 1 Transpor stock (fattich schodulo) Schoedule B. Trangible or Intrangible Property Corporation Classification Note: Ever lar al values as ret took values from Schodule A. courin C. See instructions; use DS 54 and TR 59-3. 1 Total Massachusetts tranglish property (Schodule A. Inte 1) 2 Massachusetts transplish property (Schodule A. Inte 1) 3 Massachusetts transplish property values to transplish to the school and fine 2, 4, 4 and 5. 4 Massachusetts benjobs property values to local scaston. Subcard fine 8 of 4, 4 and 5. 5 Massachusetts benjobs property values to local scaston. Subcard fine 8 of 4 and 6. 7 Massachusetts benjobs property values to local scaston. Subcard fine 8 from line 1. 7 S Total scastos (Schodule A. Inte 1) 7 Total scastos (Schodule A. Inte 1) 7 Total scastos (Schodule A. Inte 1) 7 Total scastos (Schodule A. Inte 1) 8 Massachusetts benjobs property values to local scaston. Subcard fine 8 from line 1. 9 Massachusetts benjobs property values to local scaston. Subcard fine 8 from line 9. 10 Total scastos (Schodule A. Inte 1) 11 Total scastos (Schodule A. Inte 1) 12 Massachusetts scapibs property values to local scaston. Subcard fine 8 from line 9. 13 Massachusetts scapibs property values to local scaston fine 6 stoces. 14 Massachusetts scapibs property promorping. Subclaria fine 10 pt line 10. 15 Massachusetts scapibs property promorping. Subclaria fine 10 pt line 12. 16 Massachusetts scapibs property promorping. Subclaria fine 10 pt line 10 pt line 10 pt line 12. 17 Massachusetts scapibs property promorping. Subclaria fine 10 pt line 10 pt l								
Total I measury such (statish schedule) 31 Treasury such (statish schedule) 32 Total liabilities and capital and capital and schedule in the schedule of the schedule is schedule of the schedule of the schedule in the schedule of the schedule is schedule of the schedul								
Schedule B. Tangible or Intangible Property Corporation Classification Nete: Effect a Value are not book values from Schedule A, column C. See instructions; see DD 99-1 and TIR 99-3. 1. Trail Massachusetts intellige Property (Schedule A, fine 4) 2. Messachusetts real estate (Schedule A, fine 4) 3. Messachusetts machinery based locally. Manufacturing capporations enter "I" (Schedule A, line 1d) 4. Messachusetts transpile property subject to local transfile. Add lines 2, 3, 4 and 5. 5. Messachusetts strangible property subject to local transfile. Add lines 2, 3, 4 and 5. 6. Messachusetts strangible property subject to local transfile. Add lines 2, 3, 4 and 5. 7. Messachusetts strangible property subject to local transfile. Add lines 2, 3, 4 and 5. 8. Messachusetts strangible property subject to local transfile. Add lines 2, 3, 4 and 5. 9. Messachusetts strangible property subject to local transfile. Subminion (fine 6 albove) 9. To Total seeses (Schedule A, line 1g) 10. Total seeses (Schedule A, line 1g) 11. Moorne appointment precentage (Schedule F, line 5) 12. Allocated assess not subject to local transfile. Add lines 2, 3, 4 and 5. 13. Domestic transfile property proceedings. Divide line 7 by line 7 til. 14. Income appointment precentage (Schedule F, line 5) 15. Assess subject to allocation. Subtract line 1 file line 7 by line 17 til. 15. Assess subject to allocation. Subtract line 1 file line 8 by line 17 til. 16. Honome appointment precentage. Divide line 8 by line 17 til. 17. Allocated assess and subject to allocation. Subtract line 1 file line 8 by line 15		' <u></u>		30c				
Schedule B. Tangible or Intangible Property Corporation Classification Note: First all values as not book values from Schedule A. lone 10. 1. Total Massachusetts inspile property (Schedule A. line 10. 2. Massachusetts more interest (Schedule A. line 11 and 11b). 3. Massachusetts more vehicles and fallars (Schedule A. line 10. 4. Massachusetts more vehicles and fallars (Schedule A. line 10. 4. Massachusetts more vehicles and fallars (Schedule A. line 10. 5. Massachusetts inscribed improvements isseed locally (Schedule A. line 10). 6. Massachusetts inscribed improvements isseed locally (Schedule A. line 10). 7. Massachusetts tangible property subject to local tasation (line 8 above). 9. Massachusetts tangible property subject to local tasation (line 8 above). 9. Massachusetts tangible property subject to local tasation (line 8 above). 9. Massachusetts tangible property subject to local tasation (line 8 above). 9. Massachusetts tangible property subject to local tasation (line 8 above). 10. Total assach not subject to local tasation (line 8 above). 11. Incorn apportionment paramatage (Schedule A. line 1). 12. Alcosach assachs and subject to local tasation (line 8 above). 13. Consession and subject to local tasation (line 8 above). 14. Incorn apportionment paramatage (Schedule F. line 5). 15. Alcosach assach and subject to local tasation (line 8 above). 16. Incorn apportionment paramatage (Schedule F. line 5). 17. Alcosach assach to allocation. Schedule in the 7 by line 17. 18. Total assach subject to allocation. Schedule in the 7 by line 17. 19. Alcosach assach subject to allocation. Schedule in the 7 by line 17. 19. Alcosach assach subject to allocation. Schedule in the 7 by line 17. 19. Alcosach assach subject to allocation. Schedule in the 7 by line 17. 19. Alcosach assach subject to allocation. Schedule in the 7 by line 17. 19. Alcosach assach subject to allocation. Schedule in the 7 by line 17. 19. Alcosach assach subject to allocation. Schedule in the 7 by line 18. 19. Control of	31. Treasury stock (attach schedule)			31				
1. Total Massachusets tangèbe properly (Schedule A, line 4)								
1. Total Massachusets tangèbe properly (Schedule A, line 4)	Cabadula D. Tangibla or Intangib	la Dranarty C	orporation	Classification				
1. Total Massachusetts tangible property (Schedule A, line 4)				Classification				
2. Missachusetts motor whicks and tables (Schedule A. line 10								
3. Massachusetts motor wholes and trailers (Schedule A, line 10)			_					
4. Massachusetts machinery taxed locally. Manufacturing corporations enter "0" (Schedule A, line 1d) 4 5. Massachusetts targible property subject to local taxation. Add line 2, 3 at and 5. 7. Massachusetts targible property subject to local taxation. Add line 2, 3 at and 5. 7. Massachusetts targible property subject to local taxation. Nation in 6 from line 5. 8. S. 7. Total assets (Schedule A, line 18). 9. Massachusetts targible property subject to local taxation (line 6 above). 9. D. Total assets not subject to Massachusetts local taxation. Subtract line 9 from line 8. 10. Total assets not subject to Massachusetts local taxation. Subtract line 9 from line 8. 11. Income apportionment percentage (Schedule F, line 9). 12. Milocated assets not subject to local taxation. Multiply line 10 by line 11 13. Momestic targible property percentage. Durival line 7 by line 12 14. Investments only in foreign corporations not doing business in Massachusetts. See instructions. 15. Assets subject to allocations. Subtract line 16 from line 16 16. Income apportionment percentage (Schedule F, line 5). 17. Allocated assets. Multiply line 15 by line 16 18. Foreign targible property percentage. Durival line 16 from line 16 19. Enset line 13 or line 18. See instructions. 10. S. 10. See instructions. 10. S. 10. See instructions. 10. S. 11. Total Massachusetts targible property Corporation— Value of Taxable Massachusetts targible property. Schedule C. If line 19 is less than 10%, complete Schedule D. 10. Massachusetts machinery taxed locally (Schedule A, line 10). 11. Total Massachusetts targible property. Schedule A, line 10). 12. Exempt Massachusetts targible property. Schedule A, line 10). 23. Massachusetts machinery taxed locally (Schedule A, line 10). 24. Lexempt Massachusetts sangible property. Schedule A, line 10). 25. Carrifect Massachusetts sangible property. Schedule A, line 10). 26. Carrifect Massachusetts sangible property. Schedule A, line 10). 27. Carrifect Massachusetts sangible property								
5 Massachusetts isusohold improvements taxed locally (Schedula A, Inin 1h). 6 Massachusetts inappble properly subject to local taxation. Add lines 2, 3, 4 and 5. 7 Massachusetts tampble properly not subject to local taxation. Subtract line 8 from line 1. 8 Total assets (Schedula A, Inin 18) 9 Massachusetts simpble properly subject to local taxation. Subtract line 8 from line 1. 10 Total assets not subject to Massachusetts tools taxation. Subtract line 9 from line 8. 11 Income apportionment percentage. Schedula F, line 19. 12 Allocated assets not subject to local taxation. Multiply line 10 by line 17. 13 Domestic tampible property percentage. Schedula F, line 19. 14 Investments only in foreign comporations not divide justieness in Massachusetts. See instructions. ▶ 14 15 Assets subject to allocation. Subtract line 14 from line 10. 16 Income apportionment percentage. Schedula F, line 19. 17 Allocated assets. Multiply line 15 by line 16. 18 Foreign tangible property percentage. Divide line 7 by line 17. 19 Foreir line 13 on line 18. See instructions. ▶ 17 S 19 Foreir line 13 on line 18. See instructions. 19 Note: If line 19 is 10% or more, complete Schedula C. If line 19 is less than 10%, complete Schedula D. 10 Schedula C. Tangible Property Corporation — Value of Taxable Massachusetts targible property (Schedula R, line 19 is 15% or more. Enter all values as no took values from Schedula A, column C. 10 Total Massachusetts tangible property (Schedula R, line 19 is 15% or more. Enter all values as no took values from Schedula A, column C. 11 Total Massachusetts tangible property (Schedula A, line 10). 22 Exempt Massachusetts tangible property (Schedula A, line 10). 23 Certified Massachusetts tangible property (Schedula A, line 10). 24 Exempt Massachusetts tangible property (Schedula A, line 10). 25 Chedula C. Tangible Property (Schedula A, line 10). 26 Exempt Massachusetts tangible property (Schedula A, line 10). 27 Certified Massachusetts tangible property (Schedula A, line 10). 28 Exem								
6. Massachusetts tanglible property subject to local taxation. Subtract line 6 from line 1		·	· · · · · · · · · · · · · · · · · · ·					
7. Nasachusetts tangible property not subject to local taxation. Subtract line 6 from line 1								
8 Total assets (Schedule A, line 18)								
9. Massachusetts tangible property subject to local taxation (line 6 above). 10. Total assets not subject to Massachusetts local taxation. Subtract line 9 from line 8								
10. Total assets not subject to Massachusetts local taxation. Subtract line 9 from line 8 10	·							
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12. Allocated assets not subject to local taxation. Multiply line 10 by line 11 13. Domestic tanglible property percentage. Divide line 7 by line 12 14. Investments only in foreign comporations not doing business in Massachusetts. See instructions. 14 15. Assets subject to allocation. Subtract line 14 from line 10. 15. Income apportionment percentage. (Schedule F, line 5). 16. Income apportionment percentage. (Schedule F, line 5). 17. Allocated assets. Multiply line 15 by line 16 18. Foreign tanglible property percentage. Divide line 7 by line 17. 19. Enter line 13 or line 18. See instructions. 19. Enter line 13 or line 18. See instructions. 19. Note: If line 19 is 10% or more, complete Schedule C. If line 19 is less than 10%, complete Schedule D. Schedule C. Tangible Property Corporation— Value of Taxable Massachusetts Tanglible Property Note: Complete this schedule only if Schedule A, line 19 is 10% or more. Enter all values as net book values from Schedule A, column C. 1. Total Massachusetts tanglible property. Schedule A, line 40 2. Exempt Massachusetts tanglible property. 2 Massachusetts matchinery taxed locally (Schedule A, line 10). 2 Exempt Massachusetts matchinery taxed locally (Schedule A, line 10). 2 Exempt podds (Schedule A, line 2b). 3 Total exempt Massachusetts solar or wind power deduction. 2 Certified Massachusetts stanglible property. Add lines 2a through 2g 3. Total exempt Massachusetts solar or wind power deduction of Exise) **Manufacturing corporations enter zero in line 2c above. **Corporate Disclosure Schedule Contributions (U.S. Form 1120 r. 1120 A, line 19). 2 Enter the amount of the deduction for federal research expenses (included in 10. S. 1120 or 1120 A) allowed under IRC sec. 174. plus the credit for research allowed by IRC sec. 41 **Equipment** Rental housing** **Feltral line 3 to an advance of the deduction for federal research expenses (included in 10. S. 1120 or 1120 A) allowed under IRC sec. 174. plus the rainer allowed by IRC sec. 41 **Equipment** Rental housing** **								
13. Domestic tangible property percentage. Divide line 7 by line 12. 14. Investments only in foreign corporations not doing business in Massachusetts. See instructions. 15	The state of the s							
14. Investments only in foreign corporations not doing business in Massachusetts. See instructions ▶ 14 15. Assets subject to allocation. Subtract line 14 from line 10								
15. Assets subject to allocation. Subtract line 14 from line 10. 16. Income apportonment percentage (Schedule F, line 5). 17. Allocated assets. Multiply into 15 by line 16. 18. Foreign tangible property percentage. Divide line 7 by line 17. 19. Enter line 13 or line 18. See instructions. 19. Enter line 13 or line 18. See instructions. 19. Some complete this schedule of the schedule C. If line 19 is less than 10%, complete Schedule D. Schedule C. Tangible Property Corporation — Value of Taxable Massachusetts Tangible Property Note: Complete this schedule only if Schedule 8, line 19 is 10% or more. Enter all values as net book values from Schedule A, column C. 1. Total Massachusetts tangible property (Schedule A, line 4). 2. Exempt Massachusetts tangible property (Schedule A, line 4). 2. Exempt Massachusetts tangible property. 3. Massachusetts mort vehicles and traillers (Schedule A, line 10). 2. Massachusetts mort vehicles and traillers (Schedule A, line 10). 2. Exempt Goods (Schedule A, line 2b). 3. Total exempt Massachusetts industrial waste/air treatment facilities. 2. Certified Massachusetts industrial waste/air treatment facilities. 3. Total evempt Massachusetts tangible property. Add line 2s through 2g. 4. Taxable Massachusetts tangible property. Add line 2s through 2g. 5. Enter the amount for Charitable Contributions (U.S. Form 1120 or 1120-A) line 19). 2. Enter the amount of the deduction for federal research expenses (included in U.S. 1120 or 1120-A) allowed under IRC sec. 174, plus the credit for research allowed by IRC sec. 41. Enter in line 3th e amounts of any accelerated depreciation (ACRS, MACRS, or others) allowed as a federal deduction for the taxable year. In line 3b, enter depreciation for pr					70			
16. Income apportionment percentage (Schedule F, line 5). 17. Allocated assets. Multiply line 15 by line 16 18. Foreign tanglible property percentage. Divide line 7 by line 17. 19. Enter line 13 or line 18. See instructions. 19. Whote: If line 19 is 10% or more, complete Schedule C. If line 19 is less than 10%, complete Schedule D. Schedule C. Tanglible Property Corporation Value of Taxable Massachusetts Tanglible Property Note: Complete this schedule only if Schedule B, line 19 is 10% or more. Enter all values as net book values from Schedule A, column C. 1. Total Massachusetts tanglible property: Note: Complete this schedule only if Schedule B, line 19 is 10% or more. Enter all values as net book values from Schedule A, column C. 1. Total Massachusetts tanglible property: 1. Total Massachusetts tanglible property: 2. Exempt Massachusetts motor vehicles and trailers (Schedule A, line 4). 2. Exempt Massachusetts motor vehicles and trailers (Schedule A, line 1c). 2. Massachusetts machinery taxed locally (Schedule A, line 1c). 2. Column Massachusetts machinery taxed locally (Schedule A, line 1c). 2. Column Massachusetts machinery taxed locally (Schedule A, line 1c). 2. Column Massachusetts motor vehicles and trailers (Schedule A, line 1c). 2. Column Massachusetts motor vehicles and trailers (Schedule A, line 1c). 2. Column Massachusetts machinery taxed locally (Schedule A, line 1c). 3. Total exempt Massachusetts industrial wasterial treatment facilities. 2. Column Massachusetts motor vehicles and trailers (Schedule A, line 1c). 3. Total exempt Massachusetts singlible property. Add lines 2a through 2g. 3. Total exempt Massachusetts singlible property. Add lines 2a through 2g. 4. Taxable Massachusetts anglible property. Add lines 2a through 2g. 4. Taxable Massachusetts anglible property. Add lines 2a through 2g. 5. Enter the amount for Charitable Contributions (U.S. Form 1120 or 1120-A, line 19). 2. Enter the amount of the deduction for federal research expenses (included in U.S. 1120 or			—					
17. Allocated assets. Multiply line 15 by line 16 18. Foreign tangible property percentage. Divide line 7 by line 17 18. Foreign tangible property percentage. Divide line 7 by line 17 19. Foreign tangible property sentructions. Note: If line 19 is 10% or more, complete Schedule C. If line 19 is less than 10%, complete Schedule D. Schedule C. Tangible Property Corporation — Value of Taxable Massachusetts Tangible Property Note: Complete this schedule only if Schedule B, line 19 is 10% or more. Enter all values as net book values from Schedule A, column C. 1. Total Massachusetts tangible property (Schedule A, line 4) 2. Exempt Massachusetts tangible property (Schedule A, line 4) 3. Massachusetts tangible property (Schedule A, line 4) 4. Massachusetts real estate (Schedule A, line 10) 5. Massachusetts tangible property 6. Massachusetts tangible property 7. All Massachusetts leasehold improvements taxed locally (Schedule A, line 10) 6. Massachusetts leasehold improvements taxed locally (Schedule A, line 10) 7. Cell Massachusetts leasehold improvements taxed locally (Schedule A, line 11) 8. Certified Massachusetts industrial waste/air treatment facilities 9. Certified Massachusetts solar or wind power deduction 9. Cellified Massachusetts tangible property. Add lines 2 athrough 2g 9. Certified Massachusetts tangible property. Add lines 2 athrough 2g 9. Total exempt Massachusetts tangible property. Add lines 2 athrough 2g 9. Total exempt Massachusetts tangible property. Subtract line 3 from line 1. Do not enter less than "0" 9. Certified Massachusetts tangible property. Subtract line 3 from line 1. Do not enter less than "0" 9. Certified Massachusetts tangible property. Subtract line 3 from line 1. Do not enter less than "0" 9. Certified Massachusetts tangible property. Subtract line 3 from line 1. Do not enter less than "0" 9. Certified Massachusetts tangible property. Subtract line 3 from line 1. Do not enter less than "0" 9. Certified Massachusetts tangible property. Subtract line 3 from line 1. Do not enter le	•							
18. Foreign tangible property percentage. Divide line 7 by line 17.			<u></u>					
Note: If line 19 is 10% or more, complete Schedule C. If line 19 is less than 10%, complete Schedule D. Schedule C. Tangible Property Corporation — Value of Taxable Massachusetts Tangible Property Note: Complete this schedule only if Schedule B, line 19 is 10% or more. Enter all values as net book values from Schedule A, column C. 1. Total Massachusetts tangible property (Schedule A, line 4) 2. Exempt Massachusetts tangible property (Schedule A, line 10): 3. Massachusetts tangible property (Schedule A, line 10): 4. Massachusetts and estate (Schedule A, line 10): 5. Massachusetts and state (Schedule A, line 10): 6. Massachusetts and state (Schedule A, line 10): 7. Massachusetts machinery taxed locally (Schedule A, line 10): 8. Exempt goods (Schedule A, line 2b): 9. Exempt goods (Schedule A, line 2b): 9. Certified Massachusetts industrial wastefair treatment facilities: 9. Certified Massachusetts solar or wind power deduction: 9. Total exempt Massachusetts solar or wind power deduction: 9. Total exempt Massachusetts inagible property. Add lines 2a through 2g: 1. Total exempt Massachusetts inagible property. Add lines 2a through 2g: 1. Total exempt Massachusetts inagible property. Distract line 3 from line 1. Do not enter less than "0": 1. Exempt goods (Schedule A, line 2b): 1. Exempt good								
Note: If line 19 is 10% or more, complete Schedule C. If line 19 is less than 10%, complete Schedule D. Schedule C. Tangible Property Corporation — Value of Taxable Massachusetts Tangible Property Note: Complete this schedule only if Schedule B, line 19 is 10% or more. Enter all values as net book values from Schedule A, column C. 1. Total Massachusetts tangible property (Schedule A, line 4) 2. Exempt Massachusetts tangible property: a Massachusetts motor vehicles and trailers (Schedule A, line 10) b Massachusetts motor vehicles and trailers (Schedule A, line 11) c Massachusetts motor vehicles and trailers (Schedule A, line 11) c Massachusetts motor vehicles and trailers (Schedule A, line 11) c Massachusetts motor vehicles and trailers (Schedule A, line 11) c Exempt goods (Schedule A, line 2b)								
Schedule C. Tangible Property Corporation — Value of Taxable Massachusetts Tangible Property Note: Complete this schedule only if Schedule B, line 19 is 10% or more. Enter all values as net book values from Schedule A, column C. 1. Total Massachusetts tangible property (Schedule A, line 4) 2. Exempt Massachusetts tangible property. 3. Massachusetts rangible property. 4. Massachusetts motor vehicles and trailers (Schedule A, line 10) 5. Massachusetts motor vehicles and trailers (Schedule A, line 10) 6. Massachusetts mothinery taxed locally (Schedule A, line 10) 7. Corporate Dischedule A, line 2b) 7. Certified Massachusetts industrial waste/air treatment facilities 9. Certified Massachusetts is tangible property. Add lines 2 at through 2g 1. Total exempt Massachusetts tangible property. Subtract line 3 from line 1. Do not enter less than "0" 1. Enter the amount for Charitable Contributions (U.S. Form 1120 or 1120-A, line 19) 2. Enter the amount of rededuction for federal research expenses (included in U.S. 1120 or 1120-A) allowed under IRC sec. 174, plus the credit for research allowed by IRC sec. 41 Enter in line 3 at the amounts of any accelerated depreciation (ACRS, MACRS, or others) allowed as a federal deduction for the taxable year. In line 3b, enter depreciation for property included in line 3a determined by using generally accepted accounting principles.								
2. Exempt Massachusetts real estate (Schedule A, lines 1a and 1b)	Value of Taxable Massachusetts Tangible Property							
a Massachusetts real estate (Schedule A, lines 1a and 1b)	Total Massachusetts tangible property (Schedule A, line 4)			1 \$				
b Massachusetts motor vehicles and trailers (Schedule A, line 1c)								
C Massachusetts machinery taxed locally (Schedule A, line 1d)*	a Massachusetts real estate (Schedule A, lines 1a and 1b)		2a <u>\$</u>					
d Massachusetts leasehold improvements taxed locally (Schedule A, line 1h)	b Massachusetts motor vehicles and trailers (Schedule A, line	1c)	2b					
e Exempt goods (Schedule A, line 2b). f Certified Massachusetts industrial waste/air treatment facilities								
f Certified Massachusetts industrial waste/air treatment facilities	d Massachusetts leasehold improvements taxed locally (Sched	lule A, line 1h)	2d					
g Certified Massachusetts solar or wind power deduction	e Exempt goods (Schedule A, line 2b)		2e					
3. Total exempt Massachusetts tangible property. Add lines 2a through 2g			 					
4. Taxable Massachusetts tangible property. Subtract line 3 from line 1. Do not enter less than "0"								
*Manufacturing corporations enter zero in line 2c above. Corporate Disclosure Schedule. Massachusetts requires all corporations to complete the following items. 1. Enter the amount for Charitable Contributions (U.S. Form 1120 or 1120-A, line 19)								
*Manufacturing corporations enter zero in line 2c above. Corporate Disclosure Schedule. Massachusetts requires all corporations to complete the following items. 1. Enter the amount for Charitable Contributions (U.S. Form 1120 or 1120-A, line 19)			. "0"	4 <u>\$</u>				
Corporate Disclosure Schedule. Massachusetts requires all corporations to complete the following items. 1. Enter the amount for Charitable Contributions (U.S. Form 1120 or 1120-A, line 19)	•	n of Excise)						
1. Enter the amount for Charitable Contributions (U.S. Form 1120 or 1120-A, line 19) 2. Enter the amount of the deduction for federal research expenses (included in U.S. 1120 or 1120-A) allowed under IRC sec. 174, plus the credit for research allowed by IRC sec. 41 Enter in line 3a the amounts of any accelerated depreciation (ACRS, MACRS, or others) allowed as a federal deduction for the taxable year. In line 3b, enter depreciation for property included in line 3a determined by using generally accepted accounting principles. Equipment Rental housing Pollution control facilities 3a. Enter any accelerated depreciation taken federally for	*Manufacturing corporations enter zero in line 2c above.							
2. Enter the amount of the deduction for federal research expenses (included in U.S. 1120 or 1120-A) allowed under IRC sec. 174, plus the credit for research allowed by IRC sec. 41. Enter in line 3a the amounts of any accelerated depreciation (ACRS, MACRS, or others) allowed as a federal deduction for the taxable year. In line 3b, enter depreciation for property included in line 3a determined by using generally accepted accounting principles. Equipment Rental housing Pollution control facilities Buildings (other than rental housing) control facilities Pollution control facilities 3b. Depreciation calculated according to generally accepted accounting principles. P\$	Corporate Disclosure Schedule.	Massachusetts requires all	corporations to complete					
plus the credit for research allowed by IRC sec. 41 Enter in line 3a the amounts of any accelerated depreciation (ACRS, MACRS, or others) allowed as a federal deduction for the taxable year. In line 3b, enter depreciation for property included in line 3a determined by using generally accepted accounting principles. Equipment Rental housing Buildings (other than rental housing) Control facilities Buildings (other than rental housing) Follution control facilities Depreciation calculated depreciation taken federally for Show the second principles Show the second principle Sh	·	•			·\$			
property included in line 3a determined by using generally accepted accounting principles. Equipment Rental housing Buildings (other than rental housing) control facilities 3a. Enter any accelerated depreciation taken federally for	·	*	*		-\$			
3a. Enter any accelerated depreciation taken federally for	property included in line 3a determined by using generally Buildings (other than Pollution							
3b. Depreciation calculated according to generally accepted accounting principles	accepted accounting principles.							
accounting principles		▶\$	▶\$	▶\$	▶\$			
	· · · · · · · · · · · · · · · · · · ·	~ ¢	_ c	~ ¢	T_¢			
			<u> </u>	·	· ·			

Schedule D. Intangible Property Corporation — Value of Net Worth Allocated to Massachusetts

(Complete this schedule only if Schedule B, line 19 is less than 10%). Note: Enter all values as net book values from Schedule A, column C.	1999 355S-B — Page 4
1. Total assets (Schedule A, line 18)	\$
2. Total liabilities (Schedule A, line 26)	
3. Mass. tangible property subject to local taxation (Schedule B, line 6) 3 \$	
4. Less any mortgages thereon (Schedule A, line 19a). Enter result	
5. Investments in and advances to subsidiaries which are 80% or more owned	
6. Deductions from total assets. Add lines 2, 4 and 5	\$
7. Allocable net worth, domestic corporation. Subtract line 6 from line 1. Do not enter less than "0"	\$
8. Income apportionment percentage (Schedule F, line 5)	%
9. Taxable net worth, domestic calculation. <i>Multiply line 7 by line 8</i>	\$
	\$
11. Total intangible assets. Subtract line 10 from line 1	\$
12. Investments in and advances to subsidiaries which are 80% or more owned	
13. Subtract line 12 from line 11	\$
14. Income apportionment percentage (Schedule F, line 5)	%
15. Intangible assets allocable to Massachusetts. <i>Multiply line 13 by line 14</i>	
16. Massachusetts tangible property not subject to local taxation (Schedule B, line 7)	*
17. Add line 15 and line 16	\$
18. Net worth ratio. Divide line 17 by line 1	%
19. Total assets (line 1 above)	70
20. Total liabilities (line 2 above)	
21. Net worth. Subtract line 20 from line 19. Do not enter less than "0"	
22. Taxable net worth, foreign calculation. <i>Multiply line 18 by line 21</i>	\$
23. Enter the smaller of line 9 or line 22. Enter line 23 as line 2 and enter "0" on page 1, line 1 of the Computation of Excise	
	Ψ
Schedule E-1. Dividends Deduction	
1. Total dividends (U.S. Form 1120, Schedule C, line 19)	\$
Dividends from Massachusetts corporate trusts (attach schedule)	
3. Dividends from non-wholly-owned DISCs (attach schedule)	
4. Dividends, if less than 15% of voting stock owned:	
a On common stock	
b On preferred stock	
5. Total taxable dividends. Add lines 2 through 4	
6. Dividends eligible for deduction. Subtract line 5 from line 16	
7. Dividends deduction.* Multiply line 6 by .95. Enter here and in Schedule E, line 11	\$
*Attach schedule showing payers, amounts and % of voting stock owned by class of stock.	
Schedule E. Taxable Income. Note: See instructions.	
Gross receipts or sales (from U.S. Form 1120, line 1c or U.S. Form 1120-A, line 1c) ▶ 1	\$
2. Gross profit (from U.S. Form 1120, line 3, or U.S. Form 1120-A, line 3)	Ψ
3. Other deductions (from U.S. Form 1120, line 26, or U.S. Form 1120-A, line 22)	
4. Net income as shown on line 28, U.S. Form 1120. See instructions for DISCs ▶ 4 \$	
5. Subtract from line 4 any allowable U.S. wage credit; enter result here (see Schedule E instructions)	\$
	Φ
6. State and municipal bond interest not included in U.S. net income	
7. Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	
8. Other adjustments (include expenses relating to research and development; attach schedule; see instructions)	\$
9. Combine lines 5, 6, 7 and 8	Φ
11. Dividends deduction (Schedule E-1, line 7)	
12. Subtotal. Subtract lines 10 and 11 from line 9. If a loss,skip to line 19 and enter "0"	
13. Loss carryover (Schedule E-2, line 8 or line 13, whichever applies) ▶ 13	Φ
14. Income subject to apportionment. Subtract line 13 from line 12	\$
15. Income apportionment percentage. (Schedule F, line 5 or 100%, whichever applies)	%
16. Multiply line 14 (even if loss) by line 15	Ф
17. Certified Massachusetts solar or wind power deduction ▶ 17 \$	
18. 25% of wages paid to eligible poverty area employees (from Schedule I-1, line 3) ▶ 18 \$	Φ.
	\$
(Enter line 19 as line 4b in Computation of Excise. If loss, enter zero.)	